



A006983

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

LICENCE

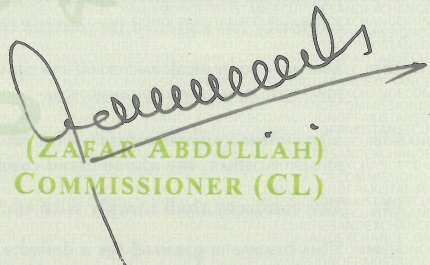
UNDER SECTION 42 OF THE COMPANIES ORDINANCE, 1984

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan (the "Commission") that an association to be named as-

BISMILLAH DASTARKHAN

capable of being formed as a public company under the Companies Ordinance, 1984, is being formed with the primary object *"to provide the basic necessity, need and facilities which include food, foodstuff, drinking water, shelter, accommodation, new and used clothes and other necessary allied items to the poor/needy people and community throughout Pakistan"* and it intends to (a) apply its profits and income towards those objects and (b) prohibit the payment of any dividend or profit to its members.

2. Now, therefore, in pursuance of sub-section (1) of section 42 of the Companies Ordinance, 1984, the Commission is pleased to grant this licence to the said Association and direct that it may be registered as a public company with limited liability and not having a share capital without addition of the words "(Guarantee) Limited" to its name.
3. This licence is granted subject to the conditions as mentioned overleaf.
4. Given under my hand at Islamabad this 7th day of October, 2016.


(ZAFAR ABDULLAH)
COMMISSIONER (CL)

Licence No. 979



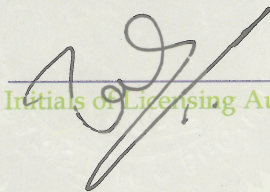
**Conditions for Grant of Licence to
BISMILLAH DASTARKHAN**

- 1) The association shall be incorporated as a company under provisions of the Companies Ordinance, 1984 within a period of three months of the date of this licence.
- 2) The limit of liability of members of the company shall not be less than Rs.100,000/- each.
- 3) No change in the Memorandum and Articles of Association of the company shall be made except with the prior approval of the Commission.
- 4) Payment of remuneration by the company or its subsidiary entity for services or otherwise to members of the company or to their family members whether holding an office in the company or its subsidiary or not, shall be prohibited provided that the prohibition shall continue to apply for a period of five years after a member quits from his membership of the company.
- 5) Each subscriber to the Memorandum and Articles of Association of the company shall contribute the amount undertaken by him/her as start-up donation and the same shall be deposited in the company's account within a period of six months from the date of its incorporation which shall be used for the attainment of the objects of the company and shall not be refunded back to the subscribers, directly or indirectly, through any means.
- 6) The subscribers to the Memorandum and Articles of Association of the Company shall continue to be the members of the Company unless allowed by the Commission on application to quit as members provided that a proposed new director in lieu thereof shall not be appointed or opted unless allowed by the Commission on application to appoint or opt him/her as director.
- 7) The company shall not, directly or indirectly, participate in any political campaign for elective public office or other political activities akin to those of a political party or contribute any funds or resources to any political party or any individual or body for any political purpose.
- 8) The Association shall make no investment, whatsoever, in its associated companies except with the prior approval of the Commission and subject to such conditions as it may deem fit to impose.
- 9) The Company shall not appeal, solicit, receive or accept funds, grants, contributions, donations or gifts, in cash or in kind, from foreign sources except with the prior permission, clearance or approval from the relevant public authorities as may be required under any relevant statutory regulations and laws. No funds shall be received otherwise than through proper banking channels i.e., through crossed cheque, pay-order, bank draft, etc.
- 10) The company in all its letterheads, documents, signboards, and other modes of communication shall, with its name, state the phrase "A company set up under section 42 of the Companies Ordinance, 1984".
- 11) Patronage of any government or authority, express or implied, shall not be claimed unless such government or authority has signified its consent thereto in writing.
- 12) The company shall not itself set up or otherwise engage in industrial and commercial activities or in any manner function as a trade organization.
- 13) The company shall comply with all other conditions as contained in its Memorandum of Association and in case of any conflict, the above listed conditions shall prevail.
- 14) The company shall comply with such conditions as may be imposed by the Commission from time to time.
- 15) This licence is granted for a definite period of five years renewable for further terms of five (5) years each on an application to be submitted to the Commission three months before the expiration of period of licence.
- 16) The property measuring 5400 sq.feet situated at Ground Floor, Azan Arcade, Liaqat Colony, Mauripur Road, Lyari will be transferred to "Bismillah Dastarkhan" within 6 months of its incorporation as company without any consideration whatsoever from the Company.

Islamabad

File No. CLD/CCD/Co.42/62/2016

Date: 7th October, 2016


Initials of Licensing Authority

Licence No.979